

# 2016-2017 Operating Budget

## University of Toronto Student's Union Operating Budget '16 - '17 Summary

	Operating Budget '15- '16	Actuals (April 26, '16)	Preliminary Budget '16- '17	Operating Budget '16- '17
<b>Income</b>				
<b>4000 · REVENUE</b>				
<b>4100 · Levies</b>				
<b>4110 · Society Fees</b>				
4120 · Fall & Winter St. George	1,303,838.95	1,303,495.77	1,287,300.00	1,287,300.00
4115 · Fall & Winter UTM	87,658.27	463,517.26	79,521.00	470,000.00
4110 · Summer St. George	80,415.25	82,295.76	80,000.00	80,000.00
4110 · Summer UTM		50,860.58		50,000.00
<b>Total 4110 · Society Fees</b>	<b>1,471,912.47</b>	<b>1,900,169.37</b>	<b>1,446,821.00</b>	<b>1,887,300.00</b>
<b>4130 · Orientation Fees</b>				
4120 · Fall & Winter St. George	25,631.28	36,048.02	38,000.00	34,300.00
4115 · Fall & Winter UTM		12,818.51		12,800.00
4110 · Summer St. George		2,319.50		2,000.00
4110 · Summer UTM		1,433.50		1,400.00
<b>Total 4130 · Orientation Fees</b>	<b>25,631.28</b>	<b>52,619.53</b>	<b>38,000.00</b>	<b>50,500.00</b>
<b>4140 · Dollars for Day Care Fees</b>				
4120 · Fall & Winter St. George		36,048.02		34,300.00
4115 · Fall & Winter UTM		12,818.51		12,800.00
4110 · Summer St. George		2,319.50		2,000.00
4110 · Summer UTM		1,433.50		1,400.00
<b>Total 4140 · Dollars for Day Care Fees</b>	<b>-</b>	<b>52,619.53</b>	<b>-</b>	<b>50,500.00</b>
<b>4140 · Student Refugee Program Fees</b>				
4120 · Fall & Winter St. George		49,746.27		47,400.00
4115 · Fall & Winter UTM		17,689.54		17,600.00
4110 · Summer St. George		3,154.52		3,000.00
4110 · Summer UTM		1,949.56		2,000.00
<b>Total 4140 · Student Refugee Program Fees</b>	<b>-</b>	<b>72,539.89</b>	<b>-</b>	<b>70,000.00</b>
<b>4140 · Accessibility Program Fees</b>				
4120 · Fall & Winter St. George		72,096.05		70,700.00
4115 · Fall & Winter UTM		25,637.02		25,000.00
4110 · Summer St. George		4,638.99		4,500.00
4110 · Summer UTM		2,867.00		2,800.00
<b>Total 4140 · Accessibility Program Fees</b>	<b>-</b>	<b>105,239.06</b>	<b>-</b>	<b>103,000.00</b>
4120 · Health and Dental Administration F	341,903.98	341,903.98	350,000.00	400,000.00
<b>Total 4100 · MEMBERSHIP FEES</b>	<b>1,839,447.73</b>	<b>2,525,091.36</b>	<b>1,834,821.00</b>	<b>2,561,300.00</b>
<b>4600 · TTC METROPASS SALES</b>				
<b>4610 · UTSU</b>				
4611 · TTC Tokens	33,565.50	22,108.50	22,000.00	22,000.00
4610 · UTSU - Other	298,908.00	217,840.00	220,000.00	220,000.00
<b>Total 4610 · UTSU</b>	<b>332,473.50</b>	<b>239,948.50</b>	<b>242,000.00</b>	<b>242,000.00</b>

4620 · Non-UTSU (UTMSU & Chestnut)	17,436.00	784.00	750.00	1,000.00
4630 · TTC Commissions	3,582.80	2,250.84	2,000.00	2,000.00
<b>Total 4600 · TTC METROPASS SALES</b>	<b>353,492.30</b>	<b>242,983.34</b>	<b>244,750.00</b>	<b>245,000.00</b>
<b>4700 · ORIENTATION</b>				
4720 · Kit Sales	402.80	1,125.20	1,000.00	9,500.00
4730 · Clubs Fair Fees	15,320.00	33,228.09	32,000.00	32,000.00
<b>4740 · Sponsorship</b>				
4741 · Corporate	162,434.08	125,080.00	85,000.00	85,000.00
4742 · Campus	-	-	40,000.00	40,000.00
4743 · Divisional	-	-	5,000.00	5,000.00
4744 · UofT Central Admin	-	-	10,817.00	10,817.00
<b>Total 4740 · Sponsorship</b>	<b>162,434.08</b>	<b>125,080.00</b>	<b>140,817.00</b>	<b>140,817.00</b>
<b>Total 4700 · ORIENTATION</b>	<b>178,156.88</b>	<b>159,433.29</b>	<b>173,817.00</b>	<b>182,317.00</b>
<b>4800 · FRONT DESK SERVICES</b>				
4830 · Front Desk Over/Short	(341.99)	(232.16)	(341.99)	(200.00)
4850 · STOP Plates	76.00	120.00	100.00	100.00
4860 · Other (ISIC, Faxes & other)	823.01	722.54	800.00	800.00
<b>4870 · TICKET SALES</b>				
<b>4871 · Ticket Sales ~ Cineplex</b>				
48711 · Ticket Sales ~ Cineplex cc	1,139.65	2,398.56	2,000.00	2,000.00
4871 · Ticket Sales ~ Cineplex - O	37,177.93	24,325.79	25,000.00	28,000.00
<b>Total 4871 · Ticket Sales ~ Cineplex</b>	<b>38,317.58</b>	<b>26,724.35</b>	<b>27,000.00</b>	<b>30,000.00</b>
<b>4873 · Ticket Sales ~ Wonderland</b>				
48733 · Ticket Sales ~ Wonderland	6,343.68	4,956.00	4,000.00	4,000.00
487333 · Wonderland ~ Junior Ticl	491.10	229.18	225.00	225.00
48734 · Ticket Sales ~ Wonderland	3,143.04	3,948.87	3,500.00	3,500.00
4873 · Ticket Sales ~ Wonderland	18,254.72	11,663.94	10,000.00	10,000.00
<b>Total 4873 · Ticket Sales ~ Wonderlan</b>	<b>28,232.54</b>	<b>20,797.99</b>	<b>17,725.00</b>	<b>17,725.00</b>
4874 · Ticket Sales ~ Comedy	-	90.00	100.00	100.00
4876 · Ticket Sales ~ Raptors	-	1,284.96	1,000.00	1,000.00
4879 · Ticket Sales ~ Archery	-	972.00	1,000.00	1,000.00
4881 · Ticket Sales ~ Ripleys Aquariur	24,456.96	13,056.46	11,000.00	11,000.00
4882 · Ticket Sales ~ Events	734.88	266.80	275.00	20,000.00
4884 · Ticket Sales - Seasonals	30,601.26	20,607.26	18,000.00	3,000.00
<b>Total 4870 · TICKET SALES</b>	<b>122,343.22</b>	<b>83,799.82</b>	<b>76,100.00</b>	<b>83,825.00</b>
4891 · Merchandise	-	-	-	13,000.00
4890 · Good Food Box	5,397.00	3,846.30	4,000.00	4,000.00
4895 · Photocopies	7,231.52	4,682.80	5,000.00	5,000.00
4896 · Banner Printing	590.00	2,447.50	2,000.00	2,000.00
<b>Total 4800 · FRONT DESK SERVICES</b>	<b>135,528.76</b>	<b>92,939.30</b>	<b>85,658.01</b>	<b>106,525.00</b>
<b>4810 · FUNDRAISING SPONSORSHIP &amp; EVENT</b>				
4812 · Handbook	20,000.00	23,525.00	20,000.00	25,000.00
4813 · Events	21,706.87	8,650.00	8,500.00	8,500.00
4814 · Grants	-	-	9,860.00	9,860.00
<b>4815 · Winter Week Events</b>				
48155 · WWoW Clubs fee	1,127.33	610.00	650.00	1,720.00
4815 · Winter Week Events - Other	3,000.00	2,500.00	2,500.00	2,500.00
<b>Total 4815 · Winter Week Events</b>	<b>4,127.33</b>	<b>3,110.00</b>	<b>3,150.00</b>	<b>4,220.00</b>
4900 · Summer Mailing	-	700.00	500.00	2,500.00
4950 · Food Bank	12,000.00	298.60	250.00	1,000.00

Total 4810 · FUNDRAISING SPONSORSHIP &	45,834.20	35,285.00	41,510.00	51,080.00
<b>4820 · INTEREST INCOME</b>				
4822 · General & TSLD Interest	8,408.19	6,182.20	6,100.00	40,000.00
4824 · Capital Fund	17.03	15.05	17.03	25.00
4826 · TTC	4,877.63	-	-	6,500.00
Total 4820 · INTEREST INCOME	13,302.85	6,197.25	6,117.03	46,525.00
4990 · Reimbursement	264.10	164.81	150.00	-
5999 · Uncategorized Income	3,000.00	(6,377.42)	-	-
Total 4000 · REVENUE	2,569,026.82	3,055,716.93	2,386,823.04	3,192,747.00
Total Income	2,569,026.82	3,055,716.93	2,386,823.04	3,192,747.00
Gross Profit	2,569,026.82	3,055,716.93	2,386,823.04	3,192,747.00
<b>Expense</b>				
<b>6000 · EXPENSES</b>				
<b>6100 · PROGRAMING</b>				
6110 · Campus Life Comm.	22,500.00	37,412.48	25,000.00	25,000.00
6120 · Social Justice & Equity Comm.	10,000.00	7,415.74	14,000.00	14,000.00
6130 · Executive Committee	5,000.00	1,399.13	3,000.00	3,000.00
6140 · Community Action Comm.	8,500.00	5,350.55	6,000.00	6,000.00
6150 · Academic & Student Rights Comm.				
6152 · International Students Comm.			2,000.00	2,000.00
6153 · Mental Wellness Comm.			2,000.00	2,000.00
6154 · Sustainability Comm.	5,000.00	1,780.41	2,000.00	2,000.00
6150 · Academic & Student Rights Co	5,000.00	1,288.88	4,000.00	4,000.00
Total 6150 · Academic & Student Rights C	10,000.00	3,069.29	10,000.00	10,000.00
6700 · ORIENTATION				
6701 · Events	-	-	109,058.00	109,058.00
6702 · Bulk Purchasing Subsidy	-	-	27,700.00	5,000.00
6703 · Promotions	-	-	10,950.00	10,950.00
6703 · Logistics	-	-	32,640.00	32,640.00
6704 · Transportation	-	-	2,595.00	2,595.00
6704 · Training	-	-	16,195.00	16,195.00
6700 · Orientation - Other	220,000.00	204,809.62	11,000.00	11,000.00
Total 6700 · ORIENTATION	220,000.00	204,809.62	210,138.00	187,438.00
6170 · Blue Crew	-	-	-	2,000.00
6180 · Breakfast Programs	-	-	-	2,000.00
6190 · UTSUs Got You	-	-	-	2,000.00
6160 · Miscellaneous Internal Expenses	5,000.00	2,003.57	8,000.00	40,000.00
Total 6100 · PROGRAMING	281,000.00	261,460.38	276,138.00	287,438.00
<b>6200 · SERVICES</b>				
6400 · MEMBERS HANDBOOK & PLANNE	61,274.25	61,302.50	45,050.00	50,000.00
<b>6600 · TTC METROPASS PURCHASES</b>				
6610 · Inventory Purchases	668,496.00	440,944.00	400,000.00	300,000.00
6620 · Inventory Returns (Credits)	(348,216.00)	(189,616.00)	(170,000.00)	(79,000.00)
6650 · TTC Token Purchases	38,000.00	27,807.20	25,000.00	22,000.00
Total 6600 · TTC METROPASS PURCHASI	358,280.00	279,135.20	255,000.00	243,000.00
<b>7110 · BURSARIES</b>				
7111 · Book Bursary	3,000.00	3,100.00	3,000.00	3,000.00
7112 · Academic Endeavour Grants	3,000.00	2,615.00	3,000.00	3,000.00

7113 · Exam Deferral Bursary	-	-	3,800.00	3,800.00
7114 · Dollars for Daycare				36,300.00
7115 · Student Refugee Program Fees	-	-		50,400.00
<b>Total 7110 · BURSARIES</b>	<b>6,000.00</b>	<b>5,715.00</b>	<b>9,800.00</b>	<b>96,500.00</b>
<b>7140 · FOOD BANK</b>				
7141 · St. George	10,570.32	9,424.08	10,000.00	10,000.00
7144 · Wages - Casual	6,457.00	5,985.25	6,500.00	6,500.00
<b>Total 7140 · FOOD BANK</b>	<b>17,027.32</b>	<b>15,409.33</b>	<b>16,500.00</b>	<b>16,500.00</b>
<b>7150 · INCOME TAX CLINICS</b>				
7151 · St. George	2,450.23	1,863.81	2,000.00	2,000.00
<b>Total 7150 · INCOME TAX CLINICS</b>	<b>2,450.23</b>	<b>1,863.81</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>7800 · FRONT DESK SERVICES</b>				
<b>7870 · Tickets</b>				
7871 · Tickets ~ Cineplex	30,030.00	33,461.20	28,000.00	30,000.00
7873 · Tickets ~ Wonderland	27,376.11	34,031.72	27,000.00	17,725.00
7874 · Tickets ~ Yuk Yuks	-	1,000.00	500.00	100.00
7875 · Tickets ~ Raptors				1,000.00
7876 · Tickets ~ Archery				1,000.00
7875 · Tickets ~ Ripleys	23,417.35	16,986.40	13,000.00	11,000.00
7875 · Tickets ~ Events	100.88	261.80	250.00	20,000.00
7876 · Tickets - Seasonal	31,500.78	24,772.36	23,000.00	3,000.00
<b>Total 7870 · Tickets</b>	<b>112,425.12</b>	<b>110,513.48</b>	<b>91,750.00</b>	<b>83,825.00</b>
7877 · Merchandise	-	-	-	10,000.00
7880 · Good Food Box	6,037.28	5,292.24	5,000.00	5,000.00
7882 · Banner Printing Service	906.26	2,878.68	3,000.00	3,000.00
7999 · Uncategorized Expenses	333.93	11,195.61	2,000.00	-
<b>Total 7800 · FRONT DESK SERVICES</b>	<b>119,702.59</b>	<b>129,880.01</b>	<b>101,750.00</b>	<b>101,825.00</b>
<b>Total 6200 · SERVICES</b>	<b>594,734.39</b>	<b>500,966.96</b>	<b>437,100.00</b>	<b>538,825.00</b>
<b>6800 · CLUB &amp; PROJECT SUBSIDIES</b>				
6801 · Long Term Funding	165,000.00	144,076.50	180,000.00	180,000.00
6804 · Clubs - Other Expenses	5,000.00	4,818.30	12,000.00	12,000.00
6805 · Start-Up Funding	-	-	-	-
6820 · Clubs Directory	3,162.87	3,162.87	-	-
6808 · Summer Funding	3,000.00	2,459.00	3,000.00	3,000.00
6810 · Unity Ball	7,500.00	3,265.25	4,000.00	4,000.00
6811 · Clubs Services	5,500.00	-	5,000.00	-
<b>Total 6800 · CLUB &amp; PROJECT SUBSIDIES</b>	<b>189,162.87</b>	<b>157,781.92</b>	<b>204,000.00</b>	<b>199,000.00</b>
<b>7500 · HUMAN RESOURCES</b>				
<b>7510 · SALARIES &amp; WAGES</b>				
7511 · Full-Time Staff	496,990.00	469,646.86	483,000.00	483,000.00
7512 · Orientation	29,411.00	33,139.00	45,000.00	45,000.00
7513 · Executives	197,806.00	222,375.15	222,375.15	200,000.00
7514 · Associates	35,000.00	37,342.40	33,500.00	38,000.00
7515 · Front Desk & Other	22,275.00	21,409.00	22,000.00	22,000.00
7516 · Commissioners	-	-	-	3,000.00
7656 · Elections	31,892.89	28,122.74	15,000.00	15,000.00
7517 · Casual/Contract	-	-	8,240.00	14,000.00
7510 · SALARIES & WAGES - Other	(3,527.48)	-	-	-
<b>Total 7510 · SALARIES &amp; WAGES</b>	<b>809,847.41</b>	<b>812,035.15</b>	<b>829,115.15</b>	<b>820,000.00</b>

<b>7520 · Payroll Expenses</b>				
7521 · CPP	40,000.00	34,391.35	38,000.00	38,000.00
7522 · EI	24,000.00	20,043.58	22,000.00	22,000.00
7523 · Vacation Paid	14,057.06	12,500.49	13,000.00	13,000.00
7524 · Public Holiday Pay	821.11	703.28	800.00	800.00
7520 · Payroll Expenses - Other	-	974.77	1,000.00	1,000.00
<b>Total 7520 · Payroll Expenses</b>	<b>78,878.17</b>	<b>68,613.47</b>	<b>74,800.00</b>	<b>74,800.00</b>
7530 · RRSP Contributions	23,668.00	21,041.68	23,000.00	23,000.00
7545 · Employer Health Tax	9,000.00	7,837.07	8,000.00	8,000.00
7551 · Sunlife Benefits	28,230.00	28,739.09	29,000.00	29,000.00
7560 · WSIB Premiums	3,200.00	5,510.44	5,500.00	5,500.00
7570 · Development & Training	8,679.85	3,408.75	4,000.00	4,000.00
7572 · Taxable Employee Benefits	10,752.25	8,422.75	10,000.00	10,000.00
7580 · Mobile Phone Allowance	-	-	-	8,000.00
<b>Total 7500 · HUMAN RESOURCES</b>	<b>972,255.68</b>	<b>955,608.40</b>	<b>983,415.15</b>	<b>982,300.00</b>
<b>7600 · ADMIN &amp; OFFICE</b>				
7605 · Acct & Bkp Fees	-	1,501.77	1,500.00	1,500.00
7610 · Audit & Accounting Fees	15,255.00	15,255.00	15,255.00	16,000.00
7615 · Insurance	33,100.00	23,941.44	25,000.00	25,000.00
7620 · Legal	80,000.00	102,622.08	100,000.00	120,000.00
7630 · Postage & Courier	2,500.00	2,119.95	2,500.00	2,500.00
7640 · Telephone	3,564.53	3,753.03	3,750.00	3,750.00
7645 · Transportation	20,599.60	6,772.63	8,000.00	8,000.00
<b>7650 · ELECTIONS &amp; REFERENDA</b>				
7652 · Candidate Reimbursement	15,000.00	11,143.72	15,000.00	15,000.00
7654 · Operations & Supplies	40,969.72	32,971.26	25,000.00	25,000.00
<b>Total 7650 · ELECTIONS &amp; REFERENDA</b>	<b>55,969.72</b>	<b>44,114.98</b>	<b>40,000.00</b>	<b>40,000.00</b>
<b>7660 · EQUIPMENT, PRINTING, &amp; SUPPLIES</b>				
7662 · Photocopier (Lease & Printing)	27,029.12	25,379.97	21,000.00	26,000.00
7664 · Repairs and Maintenance	5,000.00	12,035.68	10,000.00	12,000.00
7665 · Equipment & Supplies	28,462.66	15,282.74	40,000.00	30,000.00
<b>Total 7660 · EQUIPMENT, PRINTING, &amp; SU</b>	<b>60,491.78</b>	<b>52,698.39</b>	<b>71,000.00</b>	<b>68,000.00</b>
<b>7670 · FINANCIAL FEES</b>				
7672 · Bank Fees	5,145.47	5,205.36	50.00	5,500.00
7674 · Interest & Late Fees	1,945.72	2,303.64	-	500.00
7676 · Transaction Fees	4,024.93	647.75	2,500.00	1,000.00
<b>Total 7670 · FINANCIAL FEES</b>	<b>11,116.12</b>	<b>8,156.75</b>	<b>2,550.00</b>	<b>7,000.00</b>
<b>7680 · ORG. GOVERNANCE &amp; MEETINGS</b>				
7682 · Conferences & Other Meetings	4,000.00	3,297.95	4,000.00	10,000.00
7684 · UTSU Meetings	5,352.81	6,127.72	6,500.00	6,500.00
7687 · General Meetings	15,127.48	44,441.58	15,000.00	15,000.00
7688 · Board Retreat	13,506.51	13,738.31	10,000.00	15,000.00
<b>Total 7680 · ORG. GOVERNANCE &amp; MEET</b>	<b>37,986.80</b>	<b>67,605.56</b>	<b>35,500.00</b>	<b>46,500.00</b>
<b>7700 · COMMUNICATIONS</b>				
7707 · Website	292.51	1,198.02	6,000.00	1,000.00
7708 · List-Serve Email Communicatic	1,139.02	173.98	500.00	250.00
7709 · Membership Mailout	34,485.38	21,121.89	15,500.00	15,000.00
<b>7710 · Promotions</b>				
7711 · Online Advertisement	-	-	-	2,000.00
7712 · Postering	20,000.00	6,895.01	5,000.00	5,000.00
7713 · Give Aways	-	418.10	-	20,000.00
7710 · Promotions - Other	10,000.00	348.00	2,000.00	2,000.00
<b>Total 7710 · Promotions</b>	<b>30,000.00</b>	<b>7,661.11</b>	<b>7,000.00</b>	<b>29,000.00</b>

Total 7700 · COMMUNICATIONS	65,916.91	30,155.00	29,000.00	45,250.00
Total 7600 · ADMIN & OFFICE	386,500.46	358,696.58	334,055.00	383,500.00
Total 6000 · EXPENSES	2,423,653.40	2,234,514.24	2,234,708.15	2,391,063.00
Total Expense	2,423,653.40	2,234,514.24	2,234,708.15	2,391,063.00
Net Income	145,373.42	821,202.69	152,114.89	801,684.00
<b>ADJUSTMENTS</b>				
HR Contingency	(10,000.00)	(10,000.00)	(10,000.00)	(25,000.00)
Depreciation	(14,543.00)	(14,543.00)	(15,000.00)	(15,000.00)
85% UTM Society Fee	N/A	(437,221.16)	N/A	(442,000.00)
75% UTM Orientation Fee	N/A	(10,689.01)	N/A	(10,650.00)
100% UTM Daycare Fee	N/A	(14,252.01)	N/A	(14,200.00)
100% UTM Student Refugee Program Fee	N/A	(19,639.10)	N/A	(19,600.00)
50% EngSoc Society Fee	(43,933.37)	(42,876.00)	(86,000.00)	(86,000.00)
Accessibility Fund Trust		(105,239.06)		(103,000.00)
Student Commons Set-Aside	(50,000.00)	(50,000.00)	-	(25,000.00)
Cash Reserve Contribution	N/A	N/A	N/A	(25,000.00)
Contingency	(10,000.00)	(10,000.00)	(10,000.00)	(25,000.00)
<b>TOTAL ADJUSTMENTS</b>	<b>(128,476.37)</b>	<b>(714,459.34)</b>	<b>(121,000.00)</b>	<b>(790,450.00)</b>
Adjusted Net Income	16,897.05	106,743.35	31,114.89	11,234.00