



HOUSING & FINANCES



HYDRO (lights) Gas

- \$50+ per month, including lighting, heat, and appliances

INTERNET (TV and phone, wifi) Netflix or specialty channels

- \$35-70 per month, based on data and speed

INSURANCE (tenant)

- \$12-30 a month, depending on provider

GROCERIES (weekly)

- \$40-\$100 per week

TRANSIT (commuting)

- \$128+ per month for TTC post-secondary pass

PHONE (cell phone)

- \$50-70 per month, based on range of services included in package

RENTING COSTS

Average rent in Toronto (Sep 2021)

Studio: \$1,450

1 Bedroom: \$1,800

2 Bedroom: \$2,250



Renting an apartment is more than just about paying rent. If you are a student you will need:

- First and last month's rent and any deposit required (usually against damages to the rental).
- Furniture if you are renting an unfurnished apartment.
- Cleaning supplies and toiletries.
- Kitchen items for cooking.
- Might need fans or air conditioning unit.
- Entering into a 12 month lease. Should find out if you are able to sublease should you vacate the apartment earlier than expected.



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DOCUMENTATION YOU MAY REQUIRE

- May need a parent or guardian to be a guarantor on the apartment.
- A Good Credit Score. Landlords use your credit report/score to judge your creditworthiness and ability to pay bills on time. (A good credit score is anything above 700).
- An Employment Letter. A letter might be needed to rent which confirms your employment and provides information about your occupation and income.
- Canadian bank account.



ROOMMATES OR NO ROOMMATES (OFF CAMPUS HOUSING)

- You can use the roommate finder to find other U of T students:
<https://offcampushousing.utoronto.ca/>
- Living with Roommates:
 - Huge financial advantage
 - Split rent and other expenses such as utilities (e.g., hydro), insurance, food
 - Having someone around and spending time with them
 - Sharing chores and responsibilities
- Living Alone:
 - Privacy, quiet, your own space
 - No shared living costs



RESOURCES

- [UTSU Housing Guide](#)
- [Campus housing services \(off campus\)](#)
- [Roommate finder](#)

